

REF: POEL/BNS/ BSE/2024-25/38
NOVEMBER 04, 2024

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

Scrip Code - 539195

DEAR SIR,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above captioned subject, the Board of Directors at its Meeting held on Monday, November 04, 2024, among other subjects, inter-alia has approved the following:

A. Financial Results.

The un-audited Financial Results for the quarter and half year ended September 30, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Limited Review Report are enclosed.

B. Cessation of tenure of existing Chairman of the Board and Appointment of new Chairman of the Board.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Harish Kumar Lohia (DIN: 00233227), Independent Director, who is also the Chairman of the Board, considering the nearing of his tenure completion, steps down from the chairmanship of the Board with effect from the closing hours of November 04, 2024.

Further, considering the impending retirement of Mr. Harish Kumar Lohia as an Independent Director of the Company, the Board of Directors, at its meeting held on November 04, 2024, have appointed Dr. Ramachandran Balachandran (DIN:01648200) Independent Director, as the Chairman of the Board with effect from November 05, 2024.



Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed under Annexure - I.

The Board Meeting commenced at 5.00 P.M. and concluded at 8.03 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For **POCL ENTERPRISES LIMITED**

AASHISH KUMAR K JAIN
COMPANY SECRETARY & FINANCE HEAD



POCL Enterprises Limited

Regd. Office: Willingdon Crescent, 1st Floor, No 6/2, Pycrofts Garden Road,
Nungambakkam, Chennai - 600006 Ph.044 - 49145454 Fax: 044 - 49145455
Email Id: corprelations@poel.in Website : www.poel.in
CIN : L52599TN1988PLC015731

Unaudited Financial Results for the quarter and six months ended September 30, 2024

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations	37,292.69	36,368.98	33,912.72	73,661.67	55,664.50	1,12,044.19
	(b) Other Income (Net)	(13.98)	34.40	4.83	20.42	19.38	39.39
	Total Income	37,278.71	36,403.38	33,917.55	73,682.09	55,683.88	1,12,083.58
2	Expenses						
	a) Consumption of raw materials	25,501.69	22,826.68	22,538.65	48,328.37	41,261.18	81,438.29
	b) Purchase of stock-in-trade	9,923.79	11,019.74	9,124.59	20,943.53	11,372.11	22,158.69
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,999.49)	(485.81)	(147.40)	(2,485.30)	(1,472.88)	(1,602.83)
	d) Employee benefits expense	564.92	518.25	423.34	1,083.17	855.66	1,720.85
	e) Finance costs	493.10	430.39	400.68	923.49	667.08	1,360.56
	f) Depreciation and amortisation expense	53.08	42.78	35.25	95.86	70.50	173.54
	g) Other expenses	1,444.76	1,214.51	1,095.61	2,659.27	2,065.30	4,447.03
	Total Expenses	35,981.85	35,566.54	33,470.72	71,548.39	54,818.95	1,09,696.13
3	Profit before exceptional items and tax (1-2)	1,296.86	836.84	446.83	2,133.70	864.93	2,387.45
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,296.86	836.84	446.83	2,133.70	864.93	2,387.45
6	Tax expense						
	(1) Current Tax	332.34	219.11	117.39	551.45	230.92	622.00
	(2) Earlier Period Tax	4.86	-	6.88	4.86	6.88	6.88
	(3) Deferred Tax Liability / (Asset)	(2.36)	(10.45)	(8.35)	(12.81)	(18.36)	(15.31)
7	Net profit for the period (5-6)	962.02	628.18	330.91	1,590.20	645.49	1,773.88
8	Other comprehensive income, net of income tax	-	-	-	-	-	(2.18)
9	Total comprehensive income for the period (7+8)	962.02	628.18	330.91	1,590.20	645.49	1,771.70
10	Paid-up equity share capital	557.60	557.60	557.60	557.60	557.60	557.60
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						
12	Earning per share (Rs) (not annualised)						
	- Basic	17.25	11.27	5.93	28.52	11.58	31.81
	- Diluted	17.25	11.27	5.93	28.52	11.58	31.81

Notes:

- The above results for the quarter and six months ended September 30, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 04, 2024. The Statutory Auditors have carried out limited review of the financial statements for the quarter and six months ended September 30, 2024.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls under three segments i.e., (a) Metal; (b) Metallic Oxides; and (c) Plastic additives in accordance with Ind AS 108 'Operating Segments' and segment information is given below:
- Figures for previous year / period have been regrouped wherever necessary.



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Segment wise Revenue, Results and Capital Employed for the quarter and six months ended September 30, 2024

[Rs in Lakhs]

S.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	Sept 30, 2024 (Unaudited)	Sept 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Segment Revenue						
	a) Metal	26,377.84	26,578.31	23,503.95	52,956.15	36,982.13	76,386.62
	b) Metallic Oxides	12,001.05	11,830.97	10,263.17	23,832.02	19,147.94	37,422.60
	c) Plastic Additives	2,262.25	1,905.48	1,631.39	4,167.73	3,786.75	7,981.75
	d) Others	135.08	135.59	82.53	270.67	250.37	560.62
	Total	40,776.22	40,450.35	35,481.04	81,226.57	60,167.19	1,22,351.59
	Less: Inter Segment Turnover	3,483.53	4,081.37	1,568.32	7,564.90	4,502.69	10,307.40
	Revenue from operations (Net)	37,292.69	36,368.98	33,912.72	73,661.67	55,664.50	1,12,044.19
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Metal	1,376.44	1,061.70	669.03	2,438.14	1,181.47	2,664.34
	b) Metallic Oxides	587.01	295.42	272.51	882.43	498.44	1,363.11
	c) Plastic Additives	102.26	142.69	109.01	244.95	262.23	566.99
	d) Others	19.27	(20.33)	(15.98)	(1.06)	(13.36)	(30.50)
	Total	2,084.98	1,479.48	1,034.57	3,564.46	1,928.78	4,563.94
	Less : Finance Cost	493.10	430.39	400.68	923.49	667.08	1,360.56
	Less: Other unallocable expenditure net off unallocable income	295.02	212.25	187.06	507.27	396.77	815.93
	Profit /(Loss) from continuing operations	1,296.86	836.84	446.83	2,133.70	864.93	2,387.45
	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-
	Profit Before Tax	1,296.86	836.84	446.83	2,133.70	864.93	2,387.45
3	Segment Assets						
	a) Metal	12,950.95	11,356.14	12,270.29	12,950.95	12,270.29	9,377.17
	b) Metallic Oxides	8,679.42	8,624.39	5,423.16	8,679.42	5,423.16	6,796.73
	c) Plastic Additives	3,138.05	2,282.53	2,441.85	3,138.05	2,441.85	1,983.53
	d) Others	250.23	178.96	537.95	250.23	537.95	730.52
	e) Other unallocable corporate assets	1,325.27	1,063.10	1,133.14	1,325.27	1,133.14	988.64
	Total assets	26,343.92	23,505.12	21,806.39	26,343.92	21,806.39	19,876.59
4	Segment Liabilities						
	a) Metal	3,750.91	1,647.70	2,430.86	3,750.91	2,430.86	1,491.67
	b) Metallic Oxides	1,732.48	2,371.39	2,613.57	1,732.48	2,613.57	1,376.63
	c) Plastic Additives	511.37	828.96	880.15	511.37	880.15	358.01
	d) Others	10.22	12.82	16.51	10.22	16.51	178.22
	e) Other unallocable corporate liabilities	11,934.63	11,201.95	10,177.40	11,934.63	10,177.40	9,657.95
	Total liabilities	17,939.61	16,062.82	16,118.49	17,939.61	16,118.49	13,062.48
5	Capital Employed (Segment asset-Segment liabilities)						
	a) Metal	9,200.04	9,708.44	9,839.43	9,200.04	9,839.43	7,885.50
	b) Metallic Oxides	6,946.94	6,253.00	2,809.59	6,946.94	2,809.59	5,420.10
	c) Plastic Additives	2,626.68	1,453.57	1,561.70	2,626.68	1,561.70	1,625.52
	d) Others	240.01	166.14	521.44	240.01	521.44	552.30
	Total capital employed in segments	19,013.67	17,581.15	14,732.16	19,013.67	14,732.16	15,483.42
	Unallocable corporate assets less corporate liabilities	(10,609.36)	(10,138.85)	(9,044.26)	(10,609.36)	(9,044.26)	(8,669.31)
	Total Capital Employed	8,404.31	7,442.30	5,687.90	8,404.31	5,687.90	6,814.11

6 Statement of assets and liabilities

Particulars	As at September 30, 2024	As at March 31, 2024
Assets		
Non-current assets		
Property, plant and equipment	3,268.43	3,138.87
Right of Use	102.42	-
Capital work in progress	691.19	102.89
Intangible assets	3.04	3.04
Intangible assets under development	3.55	1.50
Financial Assets		
Investments	-	
Other financial assets	55.31	55.31
Deferred tax asset (net)	97.99	85.18
Other non-current assets	42.53	262.35
	4,264.46	3,649.14
Current assets		
Inventories	11,096.05	6,772.43
Financial Assets		
Investments	28.91	100.90
Trade receivables	7,629.86	7,174.95
Cash and cash equivalents	1.70	2.24
Bank balances other than above	275.40	133.58
Loans	3.49	1.89
Other financial asstes	48.00	25.00
Other current assets	2,996.05	2,016.46
	22,079.46	16,227.45
Total - Assets	26,343.92	19,876.59
Equity and Liabilities		
Equity		
Equity share capital	557.60	557.60
Other Equity	7,846.71	6,256.51
	8,404.31	6,814.11
Non current liabilities		
Financial Liabilities		
Borrowings	960.17	880.30
Lease Liability	86.52	-
Provisions	270.52	203.66
Deferred Tax Liabilities (net)	-	
	1,317.21	1,083.96
Current liabilities		
Financial Liabilities		
Borrowings	13,242.55	9,621.47
Trade payables		
Outstanding dues to Micro enterprises and Small enterprises	406.34	67.21
Outstanding dues to Creditors other than Micro and Small enterprises	1,835.19	1,777.61
Lease Liabilities	16.41	-
Other Financial Liabilities	6.65	8.56
Other current liabilities	435.74	299.73
Provisions	679.52	203.94
	16,622.40	11,978.52
Total - Equity and Liabilities	26,343.92	19,876.59

7 Unaudited Cash Flow Statement for the half year ended 30th September 2024

Particulars	For the half year ended September 30, 2024	For the half year ended September 30, 2023
Cash Flow From Operating Activities		
Profit before income tax	2,133.70	864.93
Adjustments for		
Depreciation and amortisation expense	95.86	70.50
Interest income	(4.98)	(7.19)
Finance costs	923.49	667.08
(Profit)/ Loss on sale of fixed asset	0.04	-
(Profit)/ Loss on sale of investments	(4.93)	-
Bad debts written off	(0.13)	-
	3,143.05	1,595.32
Change in operating assets and liabilities		
(Increase)/ decrease in loans	(1.60)	(0.53)
(Increase)/ decrease in Other financial assets	(22.46)	(0.83)
(Increase)/ decrease in inventories	(4,323.64)	(3,086.71)
(Increase)/ decrease in trade receivables	(454.78)	(1,829.19)
(Increase)/ decrease in Other assets	(462.38)	(279.32)
Increase/ (decrease) in provisions and other liabilities	222.10	385.79
Increase/ (decrease) in trade payables	396.71	3,380.99
Cash generated from operations	(1,503.00)	165.52
Less : Income taxes paid (net of refunds)	(399.26)	(131.42)
Net cash from operating activities (A)	(1,902.26)	34.10
Cash Flows From Investing Activities		
Purchase of PPE and intangibles (including changes in CWIP)	(814.02)	(177.04)
Sale proceeds of PPE/Tools and Implements/Stores and Spares	(0.04)	-
(Purchase)/ disposal proceeds of Investments (net)	76.91	-
(Investments in)/ Maturity of other deposits with banks (net)	(141.80)	(115.97)
Interest income	4.44	7.19
Net cash used in investing activities (B)	(874.51)	(285.82)
Cash Flows From Financing Activities		
Proceeds from issue of equity share capital (net of share application money)	-	-
Proceeds from/ (repayment of) long term borrowings (net)	79.87	(280.91)
Proceeds from/ (repayment of) short term borrowings (net)	3,621.09	1,200.48
Finance costs	(922.63)	(667.08)
Repayment of lease liability	(2.10)	-
Net cash from/ (used in) financing activities (C)	2,776.23	252.49
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(0.54)	0.77
Cash and cash equivalents at the beginning of the financial year	2.24	0.85
Cash and cash equivalents at end of the year	1.70	1.62
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	0.22	0.24
Cash on hand	1.48	1.38
	1.70	1.62

For POCL ENTERPRISES LIMITED



Sunil Kumar Bansal
Managing Director
DIN : 00232617

Place : Chennai
Date : 04/11/2024



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

darpanassociates@gmail.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POCL ENTERPRISES LIMITED

1. We have reviewed the unaudited financial results of POCL Enterprises Limited (the "Company") for the quarter and half year ended September 30, 2024 which are included in the accompanying Statement of Unaudited Financial Results for quarter and half year ended September 30, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015") read with SEBI circular dated July 19, 2019.
2. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the quarter and half year ended September 30, 2024 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darpan & Associates

ICAI Firm Registration No.016156S

Chartered Accountants


Darpan Kumar
Partner

Membership No. 235817

UDIN: 24235817BKFBK4596



Place : Chennai

Date : November 04, 2024

ANNEXURE -I

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Appointment of Dr. Ramachandran Balachandran (DIN: 01648200), as Chairman of the Board

Reason for Change: Appointed as the Chairman of the Board.

Date of Appointment: 05/11/2024

Term of Appointment: Shall remain as Chairman of the Board unless otherwise decided by the Board.

Brief profile: Dr. Ramachandran Balachandran is a seasoned professional with a distinguished academic and professional background. He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI), an Associate Member of the Institute of Company Secretaries of India (ICSI), holds a Ph.D. in Management Science, and is also a Law Graduate. He also holds various other Post Graduate certifications like DIRM (ICAI), DISA (ICAI), and FAP-KFCRI. Additionally, he is also a qualified Insolvency Professional with significant experience in handling various insolvency and bankruptcy cases. Further, he is an accredited Arbitrator and Mediator and empanelled in Madras High court, IIAC and ICA.

With 37 years of experience, he has extensive knowledge in the areas of Companies Act, Audit and taxation, fund raising, capital markets regulations, business management, business strategy development etc., He also holds the experience of representing as a counsel before various adjudicatory bodies. Currently he serves on the board of various companies. Besides this, Dr. Ramachandran Balachandran is also actively involved in social causes and also serves as the Vice President of The Madras Society for the Protection of Children.

Relationship between Directors: Dr. Ramachandran Balachandran is not related to any of the Directors of the Company.